Quarterly Consolidated Financial Statements

For the first quarter (Q1) of the fiscal year ending March 31, 2021 (Cumulative results for April 1, 2020 – June 30, 2020)



Quarterly consolidated financial statements

i) Quarterly consolidated balance sheets

		(Millions of yen)
	As of March 31, 2020	As of June 30, 2020
Assets		
Current assets		
Cash and deposits	13,308	10,284
Notes and accounts receivable - trade	19,682	18,155
Merchandise and finished goods	7,379	7,611
Work in process	285	280
Raw materials and supplies	2,797	2,851
Other	940	920
Allowance for doubtful accounts	△48	△46
Total current assets	44,346	40,057
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	7,601	7,488
Machinery, equipment and vehicles, net	13,651	12,985
Tools, furniture and fixtures, net	997	1,030
Land	10,332	10,331
Construction in progress	583	735
Total property, plant and equipment	33,167	32,571
Intangible assets		·
Other	1,487	1,444
Total intangible assets	1,487	1,444
Investments and other assets	, -	,
Investment securities	2,658	2,886
Shares of subsidiaries and associates	19,525	18,598
Retirement benefit asset	731	730
Other	6,277	6,336
Allowance for doubtful accounts	△ 17	△17
Total investments and other assets	29,174	28,533
Total non-current assets	63,829	62,550
Total assets	108,175	102,607
	100,173	102,007

	As of March 31, 2020	As of June 30, 2020
Liabilities		
Current liabilities		
Notes and accounts payable - trade	7,427	6,595
Short-term borrowings	14,851	13,724
Current portion of bonds payable	1,500	1,500
Income taxes payable	280	194
Provision for bonuses	490	361
Other	5,681	4,646
Total current liabilities	30,232	27,022
Non-current liabilities		
Long-term borrowings	19,223	18,970
Lease obligations	925	914
Provision for environmental measures	9	9
Retirement benefit liability	3,173	3,182
Deferred tax liabilities	346	249
Other	763	683
Total non-current liabilities	24,442	24,009
Total liabilities	54,675	51,032
Net assets		
Shareholders' equity		
Share capital	14,074	14,074
Capital surplus	16,696	16,696
Retained earnings	26,818	25,186
Treasury shares	△1,564	△1,564
Total shareholders' equity	56,026	54,394
Accumulated other comprehensive income		
Valuation difference on available-for-	725	000
sale securities	725	888
Deferred gains or losses on hedges	△486	△287
Foreign currency translation	A 2 204	^ 2.04 <i>C</i>
adjustment	△2,394	△3,046
Remeasurements of defined benefit plans	△684	△662
Total accumulated other comprehensive income	△2,839	△3,107
Non-controlling interests	312	288
Total net assets	53,499	51,575
Total liabilities and net assets	108,175	102,607

ii) Quarterly consolidated statements of income and quarterly consolidated statements of comprehensive income

(Quarterly consolidated statements of income)

(Millions of yen)

Residence (Cumulative results for April 1, 2019 - June 30, 2019) (Cumulative results for April 1, 2019 - June 30, 2020) April 1, 2019 - June 30, 2020) April 1, 2020 - June 30, 2020) Net sales 17,659 14,066 Cost of sales 14,456 12,241 Gross profit 3,202 1,822 Selling, general and administrative expenses 2,907 2,716 Operating profit (loss) 295 A893 Non-operating income 2 3 Interest income 2 3 Share of profit of entities accounted for using equity method 307 107 Other 90 107 Total non-operating expenses 101 118 Interest expenses 101 118 Interest expenses 101 118 Share of loss of entities accounted for using equity method 2 26 Taxes and dues 28 26 Other 86 265 Total non-operating expenses 21 1,000 Cother 86 265 Total extrao		-	- (Millions or year)
April 1, 2019 – June 30, 2019) April 1, 2020 – June 30, 2020) Net sales 17,659 14,064 Cost of sales 14,456 12,241 Gross profit 3,202 1,822 Selling, general and administrative expenses 2,907 2,716 Operating profit (loss) 295 A893 Non-operating income 30 3 Interest income 50 55 Dividend income 50 55 Share of profit of entities accounted for using equity method 307 107 Other 90 107 Total non-operating income 452 167 Non-operating expenses 101 118 Share of loss of entities accounted for using equity method 2 591 Taxes and dues 28 26 Other 86 265 Total non-operating expenses 216 1,001 Ordinary profit (loss) 531 2,1726 Extraordinary income 2 3 Extraordinary income 3 3		Q1 of previous fiscal year	Q1 of current fiscal year
Net sales 17,659 14,064 Cost of sales 11,456 12,241 Gross profit 3,202 1,822 Selling, general and administrative expenses 2,907 2,716 Operating profit (loss) 295 A893 Non-operating income 2 3 Interest income 5 5 Share of profit of entities accounted for using equity method 307 - Other 90 107 Total non-operating income 452 167 Non-operating expenses 101 118 Interest expenses 101 118 Share of loss of entities accounted for using equity method - 591 Taxes and dues 28 26 Other 86 265 Taxes and dues 28 26 Other 86 265 Total non-operating expenses 216 1,001 Ordinary profit (loss) 531 A1,728 Extraordinary income - 3 Extrao		(Cumulative results for	(Cumulative results for
Net sales 17,659 14,064 Cost of sales 14,456 12,241 Gross profit 3,202 1,822 Selling, general and administrative expenses 2,907 2,716 Operating profit (loss) 295 △893 Non-operating income 2 3 Interest income 2 3 Dividend income 50 56 Share of profit of entities accounted for using equity method 307 - Other 90 107 Total non-operating income 452 167 Non-operating expenses 101 118 Interest expenses 101 118 Share of loss of entities accounted for using equity method 50 50 Taxes and dues 28 26 Other 86 265 Total non-operating expenses 216 1,001 Ordinary profit (loss) 531 △1,726 Extraordinary income - 3 Extraordinary losses - 3		April 1, 2019 -	April 1, 2020 -
Cost of sales 14,456 12,241 Gross profit 3,202 1,822 Selling, general and administrative expenses 2,907 2,716 Operating profit (loss) 295 A893 Non-operating income 2 3 Interest income 2 3 Dividend income 50 56 Share of profit of entities accounted for using equity method 307 - Other 90 107 Total non-operating income 452 167 Non-operating expenses 101 118 Interest expenses 101 118 Share of loss of entities accounted for using equity method - 591 Taxes and dues 28 26 Other 86 265 Total non-operating expenses 216 1,001 Ordinary profit (loss) 531 △1,726 Extraordinary income - 3 Extraordinary losses - 3 Loss on sales of non-current assets - 2 <td></td> <td>June 30, 2019)</td> <td>June 30, 2020)</td>		June 30, 2019)	June 30, 2020)
Gross profit 3,202 1,822 Selling, general and administrative expenses 2,907 2,716 Operating profit (loss) 295 A893 Non-operating income 307 307 Interest income 50 56 Share of profit of entities accounted for using equity method 307 - Other 90 107 Total non-operating income 452 167 Non-operating expenses 101 118 Interest expenses 101 118 Share of loss of entities accounted for using equity method - 591 Taxes and dues 28 26 Other 86 265 Total non-operating expenses 216 1,001 Ordinary profit (loss) 531 △1,726 Extraordinary income - 3 Extraordinary income - 3 Extraordinary losses - 3 Loss on abase of non-current assets - 2 Loss on abandonment of non-current -	Net sales	17,659	14,064
Selling, general and administrative expenses 2,907 2,716 Operating profit (loss) 295 A893 Non-operating income 2 3 Interest income 50 56 Share of profit of entities accounted for using equity method 307 - Other 90 107 Total non-operating income 452 167 Non-operating expenses 101 118 Interest expenses 101 118 Share of loss of entities accounted for using equity method - 591 Taxes and dues 28 26 Other 86 265 Total non-operating expenses 216 1,001 Ordinary profit (loss) 531 △1,728 Extraordinary income - 3 Extraordinary income - 3 Extraordinary income - 3 Extraordinary losses - 2 Loss on sales of non-current assets - 2 Loss on abandonment of non-current - <td< td=""><td>Cost of sales</td><td>14,456</td><td>12,241</td></td<>	Cost of sales	14,456	12,241
Operating profit (loss) 295 A893 Non-operating income Interest income 2 3 Dividend income 50 56 Share of profit of entities accounted for using equity method 307 — Other 90 107 Total non-operating income 452 167 Non-operating expenses 101 118 Interest expenses 101 118 Share of loss of entities accounted for using equity method — 591 Taxes and dues 28 26 Other 86 265 Total non-operating expenses 216 1,001 Ordinary profit (loss) 531 △1,728 Extraordinary income — 3 Gain on sales of non-current assets — 3 Loss on sales of non-current assets — 3 Loss on sales of non-current assets — 2 Loss on abandonment of non-current assets — 2 Compensation payment 46 — Total extraordina	Gross profit	3,202	1,822
Non-operating income 2 3 Dividend income 50 56 Share of profit of entities accounted for using equity method 307 — Other 90 107 Total non-operating income 452 167 Non-operating expenses 101 118 Interest expenses 101 118 Share of loss of entities accounted for using equity method — 591 Taxes and dues 28 26 Other 86 265 Total non-operating expenses 216 1,001 Ordinary profit (loss) 531 △1,728 Extraordinary income — 3 Gain on sales of non-current assets — 3 Loss on sales of non-current assets — 3 Loss on sales of non-current assets — 2 Loss on abandonment of non-current assets — 2 Loss on abandonment of non-current assets — 2 Loss on balandonment of non-current assets — 2 Loss on balandon	Selling, general and administrative expenses	2,907	2,716
Interest income 2 3 Dividend income 50 56 Share of profit of entities accounted for using equity method 307 — Other 90 107 Total non-operating income 452 167 Non-operating expenses 101 118 Interest expenses 101 118 Share of loss of entities accounted for using equity method — 591 Taxes and dues 28 26 Other 86 265 Total non-operating expenses 216 1,001 Ordinary profit (loss) 531 △1,728 Extraordinary income — 3 Total extraordinary income — 3 Extraordinary losses — 3 Loss on sales of non-current assets — 2 Loss on sales of non-current assets — 2 Loss on abandonment of non-current assets — 2 Loss on abandonment of non-current assets — 2 Compensation payment —	Operating profit (loss)	295	△893
Dividend income 50 56 Share of profit of entities accounted for using equity method 307 — Other 90 107 Total non-operating income 452 167 Non-operating expenses 101 118 Interest expenses 101 118 Share of loss of entities accounted for using equity method — 591 Taxes and dues 28 26 Other 86 265 Total non-operating expenses 216 1,001 Ordinary profit (loss) 531 △1,728 Extraordinary income — 3 Gain on sales of non-current assets — 3 Total extraordinary income — 3 Extraordinary losses — 2 Loss on sales of non-current assets — 2 Loss on sales of non-current assets — 2 Loss on abandonment of non-current assets — 2 Compensation payment 46 — Total extraordinary losses 46	Non-operating income		
Share of profit of entities accounted for using equity method 307 — Other 90 107 Total non-operating income 452 167 Non-operating expenses 101 118 Interest expenses 101 118 Share of loss of entities accounted for using equity method — 591 Taxes and dues 28 26 Other 86 265 Total non-operating expenses 216 1,001 Ordinary profit (loss) 531 △1,728 Extraordinary income — 3 Gain on sales of non-current assets — 3 Total extraordinary income — 3 Extraordinary losses — 2 Loss on sales of non-current assets — 2 Loss on bales of non-current assets — 2 Compensation payment	Interest income	2	3
using equity method 307 — Other 90 107 Total non-operating income 452 167 Non-operating expenses 101 118 Interest expenses 101 118 Share of loss of entities accounted for using equity method — 591 Taxes and dues 28 26 Other 86 265 Total non-operating expenses 216 1,001 Ordinary profit (loss) 531 △1,728 Extraordinary income — 3 Gain on sales of non-current assets — 3 Loss on sales of non-current assets — 3 Loss on sales of non-current assets — 2 Loss on sales of non-current assets — 2 Loss on sales of non-current assets — 2 Compensation payment 46 — Total extraordinary losses 46 4 Profit (loss) before income taxes 485 △1,728 Income taxes - current 110	Dividend income	50	56
using equity method 90 107 Total non-operating income 452 167 Non-operating expenses 101 118 Share of loss of entities accounted for using equity method - 591 Taxes and dues 28 26 Other 86 265 Total non-operating expenses 216 1,001 Ordinary profit (loss) 531 △1,728 Extraordinary income - 3 Gain on sales of non-current assets - 3 Total extraordinary income - 3 Extraordinary losses - 3 Loss on sales of non-current assets - 2 Loss on abandonment of non-current assets - 2 Compensation payment 46 - Total extraordinary losses 46 4 Profit (loss) before income taxes 485 △1,728 Income taxes - current 110 128 Income taxes - deferred 55 △462 Total income taxes 165 <	Share of profit of entities accounted for	207	
Total non-operating income 452 167 Non-operating expenses Interest expenses 101 118 Share of loss of entities accounted for using equity method - 591 Taxes and dues 28 26 Other 86 265 Total non-operating expenses 216 1,001 Ordinary profit (loss) 531 △1,728 Extraordinary income - 3 Gain on sales of non-current assets - 3 Total extraordinary income - 3 Extraordinary losses - 3 Loss on sales of non-current assets - 2 Loss on abandonment of non-current assets - 2 Compensation payment 46 - Total extraordinary losses 46 4 Profit (loss) before income taxes 485 △1,728 Income taxes - current 110 128 Income taxes - deferred 55 △462 Total income taxes 165 △334 Profit (loss)	using equity method	307	_
Non-operating expenses 101 118 Share of loss of entities accounted for using equity method - 591 Taxes and dues 28 26 Other 86 265 Total non-operating expenses 216 1,001 Ordinary profit (loss) 531 △1,728 Extraordinary income - 3 Gain on sales of non-current assets - 3 Total extraordinary income - 3 Extraordinary losses - 3 Loss on sales of non-current assets - 2 Loss on abandonment of non-current assets - 2 Compensation payment 46 - Total extraordinary losses 46 4 Profit (loss) before income taxes 485 △1,728 Income taxes - current 110 128 Income taxes - deferred 55 △462 Total income taxes 165 △334 Profit (loss) 319 △1,394 Loss attributable to non-controlling interests △18 △17	Other	90	107
Interest expenses 101 116 Share of loss of entities accounted for using equity method - 591 Taxes and dues 28 26 Other 86 265 Total non-operating expenses 216 1,000 Ordinary profit (loss) 531 Δ1,726 Extraordinary income - 3 Gain on sales of non-current assets - 3 Total extraordinary income - 3 Extraordinary losses - 3 Loss on sales of non-current assets - 3 Loss on abandonment of non-current assets - 3 Compensation payment 46 - Total extraordinary losses 46 4 Profit (loss) before income taxes 485 Δ1,728 Income taxes - current 110 128 Income taxes - deferred 55 Δ46 Total income taxes 165 Δ33 Profit (loss) 319 Δ1,394 Loss attributable to non-controlling interests Δ18 </td <td>Total non-operating income</td> <td>452</td> <td>167</td>	Total non-operating income	452	167
Share of loss of entities accounted for using equity method – 591 Taxes and dues 28 26 Other 86 265 Total non-operating expenses 216 1,001 Ordinary profit (loss) 531 △1,728 Extraordinary income – 3 Gain on sales of non-current assets – 3 Total extraordinary income – 3 Extraordinary losses – 2 Loss on sales of non-current assets – 2 Loss on abandonment of non-current assets – 2 Compensation payment 46 – Total extraordinary losses 46 4 Profit (loss) before income taxes 485 △1,728 Income taxes - current 110 128 Income taxes - deferred 55 △466 Total income taxes 165 △334 Profit (loss) 319 △1,394 Loss attributable to non-controlling interests △18 △17	Non-operating expenses		
using equity method - 591 Taxes and dues 28 26 Other 86 265 Total non-operating expenses 216 1,001 Ordinary profit (loss) 531 △1,728 Extraordinary income - - - Gain on sales of non-current assets - - - - Total extraordinary income - <td< td=""><td>Interest expenses</td><td>101</td><td>118</td></td<>	Interest expenses	101	118
using equity method 28 26 Other 86 265 Total non-operating expenses 216 1,001 Ordinary profit (loss) 531 △1,728 Extraordinary income — 3 Gain on sales of non-current assets — 3 Total extraordinary income — 3 Extraordinary losses — 2 Loss on sales of non-current assets — 2 Loss on abandonment of non-current assets — 2 Compensation payment 46 — Total extraordinary losses 46 4 Profit (loss) before income taxes 485 △1,728 Income taxes - current 110 128 Income taxes - deferred 55 △462 Total income taxes 165 △334 Profit (loss) 319 △1,394 Loss attributable to non-controlling interests △18 △17	Share of loss of entities accounted for		Ε01
Other 86 265 Total non-operating expenses 216 1,001 Ordinary profit (loss) 531 △1,728 Extraordinary income — 3 Gain on sales of non-current assets — 3 Total extraordinary income — 3 Extraordinary losses — 2 Loss on sales of non-current assets — 2 Loss on abandonment of non-current assets — 2 Compensation payment 46 — Total extraordinary losses 46 4 Profit (loss) before income taxes 485 △1,728 Income taxes - current 110 128 Income taxes - deferred 55 △462 Total income taxes 165 △334 Profit (loss) 319 △1,394 Loss attributable to non-controlling interests △18 △17	using equity method	_	291
Total non-operating expenses 216 1,000 Ordinary profit (loss) 531 △1,728 Extraordinary income — 3 Gain on sales of non-current assets — 3 Total extraordinary income — 3 Extraordinary losses — 2 Loss on sales of non-current assets — 2 Loss on abandonment of non-current assets — 2 Compensation payment 46 — Total extraordinary losses 46 4 Profit (loss) before income taxes 485 △1,728 Income taxes - current 110 128 Income taxes - deferred 55 △462 Total income taxes 165 △334 Profit (loss) 319 △1,394 Loss attributable to non-controlling interests △18 △17	Taxes and dues	28	26
Ordinary profit (loss) 531 △1,728 Extraordinary income — 3 Gain on sales of non-current assets — 3 Total extraordinary income — 3 Extraordinary losses — 2 Loss on sales of non-current assets — 2 Loss on abandonment of non-current assets — 2 Compensation payment 46 — Total extraordinary losses 46 4 Profit (loss) before income taxes 485 △1,728 Income taxes - current 110 128 Income taxes - deferred 55 △462 Total income taxes 165 △334 Profit (loss) 319 △1,394 Loss attributable to non-controlling interests △18 △17	Other	86	265
Extraordinary income Gain on sales of non-current assets Total extraordinary income Extraordinary losses Loss on sales of non-current assets Loss on abandonment of non-current assets Compensation payment Total extraordinary losses 46 Profit (loss) before income taxes 485 A1,728 Income taxes - current 110 128 Income taxes - deferred 55 A46 Total income taxes 165 A334 Profit (loss) Loss attributable to non-controlling interests A18 A17	Total non-operating expenses	216	1,001
Gain on sales of non-current assets − 3 Total extraordinary income − 3 Extraordinary losses − 2 Loss on sales of non-current assets − 2 Loss on abandonment of non-current assets − 2 Compensation payment 46 − Total extraordinary losses 46 4 Profit (loss) before income taxes 485 △1,728 Income taxes - current 110 128 Income taxes - deferred 55 △46 Total income taxes 165 △33 Profit (loss) 319 △1,394 Loss attributable to non-controlling interests △18 △17	Ordinary profit (loss)	531	△1,728
Total extraordinary income − 3 Extraordinary losses − 2 Loss on sales of non-current assets − 2 Loss on abandonment of non-current assets − 2 Compensation payment 46 − Total extraordinary losses 46 4 Profit (loss) before income taxes 485 △1,728 Income taxes - current 110 128 Income taxes - deferred 55 △462 Total income taxes 165 △334 Profit (loss) 319 △1,394 Loss attributable to non-controlling interests △18 △17	Extraordinary income		
Extraordinary losses − 2 Loss on sales of non-current assets − 2 Loss on abandonment of non-current assets − 2 Compensation payment 46 − Total extraordinary losses 46 4 Profit (loss) before income taxes 485 △1,728 Income taxes - current 110 128 Income taxes - deferred 55 △462 Total income taxes 165 △334 Profit (loss) 319 △1,394 Loss attributable to non-controlling interests △18 △17	Gain on sales of non-current assets	-	3
Loss on sales of non-current assets Loss on abandonment of non-current assets Compensation payment 46 — Total extraordinary losses 46 — Profit (loss) before income taxes 485 — \(\Delta \),728 Income taxes - current 110 128 Income taxes - deferred 55 — \(\Delta \)46 Total income taxes \(\Delta \) 165 — \(\Delta \)334 Profit (loss) Loss attributable to non-controlling interests \(\Delta \)18 — \(\Delta \)17	Total extraordinary income	_	3
Loss on abandonment of non-current assets Compensation payment 46 Total extraordinary losses 46 Profit (loss) before income taxes 485 Income taxes - current 110 Income taxes - deferred 55 Cotal income taxes 165 Profit (loss) 165 Cotal income taxes 165 Cotal inc	Extraordinary losses		
assets − 2 Compensation payment 46 − Total extraordinary losses 46 4 Profit (loss) before income taxes 485 △1,728 Income taxes - current 110 128 Income taxes - deferred 55 △462 Total income taxes 165 △334 Profit (loss) 319 △1,394 Loss attributable to non-controlling interests △18 △17	Loss on sales of non-current assets	-	2
assets 46 − Total extraordinary losses 46 4 Profit (loss) before income taxes 485 △1,728 Income taxes - current 110 128 Income taxes - deferred 55 △462 Total income taxes 165 △334 Profit (loss) 319 △1,394 Loss attributable to non-controlling interests △18 △17	Loss on abandonment of non-current		,
Total extraordinary losses 46 4 Profit (loss) before income taxes 485 △1,728 Income taxes - current 110 128 Income taxes - deferred 55 △462 Total income taxes 165 △334 Profit (loss) 319 △1,394 Loss attributable to non-controlling interests △18 △17	assets	_	4
Profit (loss) before income taxes485 $\triangle 1,728$ Income taxes - current110128Income taxes - deferred55 $\triangle 462$ Total income taxes165 $\triangle 334$ Profit (loss)319 $\triangle 1,394$ Loss attributable to non-controlling interests $\triangle 18$ $\triangle 17$	Compensation payment	46	_
Income taxes - current110128Income taxes - deferred55 $\triangle 462$ Total income taxes165 $\triangle 332$ Profit (loss)319 $\triangle 1,392$ Loss attributable to non-controlling interests $\triangle 18$ $\triangle 17$	Total extraordinary losses	46	4
Income taxes - deferred55 $\triangle 462$ Total income taxes165 $\triangle 334$ Profit (loss)319 $\triangle 1,394$ Loss attributable to non-controlling interests $\triangle 18$ $\triangle 17$	Profit (loss) before income taxes	485	△1,728
Total income taxes165 $\triangle 334$ Profit (loss)319 $\triangle 1,394$ Loss attributable to non-controlling interests $\triangle 18$ $\triangle 17$	Income taxes - current	110	128
Profit (loss) 319 \triangle 1,394 Loss attributable to non-controlling interests \triangle 18 \triangle 17	Income taxes - deferred	55	△462
Profit (loss) 319 \triangle 1,394 Loss attributable to non-controlling interests \triangle 18 \triangle 17	Total income taxes	165	△334
Loss attributable to non-controlling interests $\triangle 18$ $\triangle 17$	Profit (loss)	319	
	Profit (loss) attributable to owners of parent	337	 △1,376

(Quarterly consolidated statements of comprehensive income)

(Millions of yen)

		(Pillions of year)
	Q1 of previous fiscal year	Q1 of current fiscal year
	(Cumulative results for	(Cumulative results for
	April 1, 2019 –	April 1, 2020 -
	June 30, 2019)	June 30, 2020)
Profit (loss)	319	△1,394
Other comprehensive income		
Valuation difference on available-for-sale	^ 275	162
securities	△275	162
Deferred gains or losses on hedges	△45	199
Foreign currency translation adjustment	68	△164
Remeasurements of defined benefit plans,	4	F
net of tax	1	5
Share of other comprehensive income of	A 104	^ 47 2
entities accounted for using equity method	△184	△473
Total other comprehensive income	△435	△270
Comprehensive income	△116	△1,664
Comprehensive income attributable to		
Comprehensive income attributable to	<u> </u>	Λ 1 <i>C</i> 4 Γ
owners of parent	△04	△1,645
Comprehensive income attributable to	∆31	^ 10
non-controlling interests	△31	△19

Accounting estimate

With regards to the impact of the COVID-19 coronavirus, it is difficult to forecast its future spread or when the virus will be contained. Taking into account information from outside sources, the Yamamura Group made accounting estimates for items like recoverability of deferred tax assets, etc. under the assumption that the impact will continue through the fiscal year ending March 31, 2021. For the estimates from the fiscal year ending March 31, 2022 onward, the medium-term business plan disclosed on May 20, 2020 is applied. However, as there are many uncertainties about the impact of COVID-19, the above assumptions may change and business performance and financial condition of the Group may be affected.

Segment information

I Q1 of previous fiscal year (Cumulative results for April 1, 2019 - June 30, 2019)

1. Disclosure of net sales and profit/loss (\triangle) for each reportable segment

(Millions of yen)

	Reportable segments						Amount recorded on
	Glass bottles business	Plastic containers business	Logistics business	New glass business	Total	Adjustment (Note 1)	the quarterly consolidated financial statements (Note 2)
Net Sales							
Net sales to external customers	12,241	1,940	2,667	809	17,659	_	17,659
Intersegment sales and transfers	0	133	2,209	1	2,344	△2,344	_
Total	12,242	2,074	4,877	811	20,004	△2,344	17,659
Segment profit/loss (△)	187	214	0	△114	287	7	295

- [Notes] (1) Segment profit/loss (\triangle) adjustment of 7 million yen includes intersegment eliminations of 32 million yen and other adjustments of \triangle 25 million yen. Other adjustments include corporate expenses not attributable to reportable segments and adjustments of non-operating income/expenses recorded in reportable segments.
 - (2) Segment profit/loss (\triangle) is adjusted with operating profit in the quarterly consolidated statements of income.
- 2. Information on impairment loss of non-current assets and goodwill for each reportable segments There are no applicable items.

I Q1 of current fiscal year (Cumulative results for April 1, 2020 - June 30, 2020)

1. Disclosure of net sales and profit/loss (\triangle) for each reportable segment

(Millions of yen)

	Reportable segments						Amount recorded on
	Glass bottles business	Plastic containers business	Logistics business	New glass business	Total	Adjustment (Note 1)	the quarterly consolidated financial statements (Note 2)
Net Sales							
Net sales to external Customers	8,921	1,547	2,636	958	14,064	_	14,064
Intersegment sales and transfers	0	169	2,093	1	2,265	△2,265	_
Total	8,921	1,717	4,730	960	16,329	△2,265	14,064
Segment profit/loss (\triangle)	△1,174	△14	80	△1	△1,110	216	△893

- [Notes] (1) Segment profit/loss (\triangle) adjustment of 216 million yen includes intersegment eliminations of 18 million yen and other adjustments of 198 million yen. Other adjustments include corporate expenses not attributable to reportable segments and adjustments of non-operating income/expenses recorded in reportable segments.
 - (2) Segment profit/loss (\triangle) is adjusted with operating profit in the quarterly consolidated statements of income.

2. Notes of changes in reportable segments

Effective April 1, 2020, Yamamura Warehouse Co., Ltd was split into Yamamura Warehouse Co., Ltd as the split company and Yamamura Plastic Products Co., Ltd as the successor company. While Yamamura Warehouse Co., Ltd. has previously been classified into the Logistics business segment, as a result of this company split, from the first quarter of the current consolidated fiscal year Yamamura Warehouse Co., Ltd. is classified into the Logistics business segment and Yamamura Plastic Products Co., Ltd. is classified into the Plastic containers business segment.

Segment information disclosed for the first quarter of the previous consolidated fiscal year is based on the categories of reportable segments in the first quarter of the current consolidated fiscal year.

3. Information on impairment loss of non-current assets and goodwill for each reportable segments
There are no applicable items.